

Schedule of **Investments** August 31, 2022 (Unaudited)

**Ecofin Sustainable Water Fund**

	<u>Shares</u>	<u>Fair Value</u>
<b>Common Stock - 96.8% (1)</b>		
<b>Canada Engineering &amp; Construction - 3.3% (1)</b>		
Stantec, Inc. (2)	1,367	\$ <u>64,876</u>
<b>France Utility - 7.1% (1)</b>		
Veolia Environnement SA	6,192	<u>138,004</u>
<b>Hong Kong Utility - 2.9% (1)</b>		
China Water Affairs Group Limited	62,000	<u>56,474</u>
<b>Japan Engineering &amp; Construction - 1.4% (1)</b>		
Metawater Co Ltd.	1,900	<u>27,949</u>
<b>Japan Water Filtration, Treatment, &amp; Testing - 3.8% (1)</b>		
Kurita Water Industries Ltd.	1,900	<u>73,924</u>
<b>Mexico Filtration, Treatment &amp; Testing - 1.2% (1)</b>		
Grupo Rotoplas SAB de CV	17,243	<u>23,554</u>
<b>Switzerland Pipes, Pumps, &amp; Valves - 1.0% (1)</b>		
Georg Fischer AG	371	<u>20,102</u>
<b>Switzerland Water Filtration, Treatment, &amp; Test - 0.8% (1)</b>		
Geberit AG	35	<u>16,172</u>
<b>United Kingdom Utility - 1.1% (1)</b>		
Pennon Group Plc	2,038	<u>22,066</u>
<b>United Kingdom Water Filtration, Treatment, &amp; Testing - 1.8% (1)</b>		
Pentair PLC	773	<u>34,399</u>
<b>United States Agriculture Equipment &amp; Services - 2.7% (1)</b>		
Lindsay Corporation	330	<u>52,919</u>
<b>United States Engineering &amp; Construction - 7.9% (1)</b>		
Aecom	1,007	73,662
Montrose Environmental Group, Inc. (2)	233	9,369
Tetra Tech, Inc.	519	70,485
		<u>153,516</u>
<b>United States Pipes, Pumps, &amp; Valves - 21.7% (1)</b>		
Advanced Drainage Systems, Inc.	764	103,675
Badger Meter, Inc.	298	28,218
Core & Main, Inc. (2)	1,468	34,601
Fortune Brands Home & Security, Inc.	326	20,026
IDEX Corp.	343	69,015
Masco Corporation	319	16,228
Mueller Water Products, Inc.	2,390	26,959
Xylem, Inc.	890	81,079
Zurn Elkay Water Solutions Corp.	1,585	43,714
		<u>423,515</u>
<b>United States Utility - 2.6% (1)</b>		
SJW Group	791	<u>50,861</u>
<b>United States Water Filtration, Treatment, &amp; Testing - 14.4% (1)</b>		
Aris Water Solution, Inc.	3,222	54,774
Danaher Corp.	544	146,831
Ecolab, Inc.	238	38,992
Evoqua Water Technologies Corp. (2)	1,112	39,009
		<u>279,606</u>
<b>United States Water Utility - 21.5% (1)</b>		
American Water Works Co., Inc.	1,301	193,133

Essential Utilities, Inc.	3,908	192,078
Middlesex Water Company	208	18,464
The York Water Company	350	15,390
		<u>419,065</u>
<b>Total Common Stock</b>		
<b>(Cost \$1,985,192)</b>		<u><b>1,857,002</b></u>
<b>Special Purpose Acquisition Company - 1.6% (1)</b>		
Sustainable Development Acquisition I Corp. (2)		
<b>(Cost \$30,362)</b>	3,104	<u><b>30,543</b></u>
<b>Total Investments - 96.8% (1)</b>		
<b>(Cost \$2,015,554)</b>		<b>1,887,545</b>
<b>Other Assets in Excess of Liabilities, Net - 3.2%(1)</b>		<u><b>62,040</b></u>
<b>Total Net Assets - 100.0%(1)</b>		<u><u><b>\$ 1,949,585</b></u></u>

(1) Calculated as a percentage of net assets.

(2) Non-income producing security.

The Fund has adopted fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosure about the various inputs and valuation techniques and related inputs during the period and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below.

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than quoted prices included in Level 1. These inputs may include quoted prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Significant unobservable inputs for the asset or liability, representing the Fund's view of assumptions a market participant would use in valuing the asset or liability.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following table is a summary of the inputs used to value the Fund's securities by level within the fair value hierarchy as of August 31, 2022:

	Level 1	Level 2	Level 3	Total
Common Stock	\$ 1,558,785	\$ 298,217	\$ -	\$ 1,857,002
Special Purpose Acquisition Company	30,543	-	-	30,543
Total Investments	<u>\$ 1,589,328</u>	<u>\$ 298,217</u>	<u>\$ -</u>	<u>\$ 1,887,545</u>

Refer to the Fund's Schedule of Investments for additional industry information.