

Schedule of **Investments** August 31, 2020 (unaudited)

**Ecofin Global Renewables Infrastructure Fund**

	Shares	Fair Value
<b>Common Stock - 88.5%</b> <sup>(1)</sup>		
<b>Australia Power - 2.1%</b> <sup>(1)</sup>		
Spark Infrastructure Group	1,004,511	\$ 1,649,368
<b>Belgium Power - 1.2%</b> <sup>(1)</sup>		
Elia Group SA/NV	8,673	930,961
<b>Canada Power - 8.3%</b> <sup>(1)</sup>		
Algonquin Power & Utilities Corp.	127,398	1,765,903
Innergex Renewable Energy Inc.	96,160	1,660,232
TransAlta Renewables, Inc.	262,049	3,202,408
		<b>6,628,543</b>
<b>Denmark Power - 4.8%</b> <sup>(1)</sup>		
Orsted A/S	27,461	3,887,397
<b>Germany Power - 3.1%</b> <sup>(1)</sup>		
Encavis AG	134,284	2,452,768
<b>Hong Kong Power - 3.9%</b> <sup>(1)</sup>		
China Longyuan Power Group Corp. Ltd.	4,901,291	3,089,377
<b>Hong Kong Transportation/Storage - 2.7%</b> <sup>(1)</sup>		
China Suntien Green Energy Corp. Ltd.	8,018,063	2,148,946
<b>Italy Power - 6.1%</b> <sup>(1)</sup>		
ERG SpA	99,994	2,645,859
Terna - Rete Elettrica Nazionale SpA	313,870	2,270,765
		<b>4,916,624</b>
<b>Japan Power - 2.1%</b> <sup>(1)</sup>		
RENOVA, Inc. <sup>(2)</sup>	153,905	1,650,840
<b>Norway Power - 1.5%</b> <sup>(1)</sup>		
Scatec Solar ASA	55,666	1,208,537
<b>Portugal Power - 6.2%</b> <sup>(1)</sup>		
EDP - Energias de Portugal, S.A.	631,719	3,211,376
REN - Redes Energeticas Nacionais SGPS SA	590,144	1,718,106
		<b>4,929,482</b>
<b>Spain Power - 4.5%</b> <sup>(1)</sup>		
Iberdrola, S.A.	284,637	3,591,219
<b>Thailand Power - 3.7%</b> <sup>(1)</sup>		
BPCG PCL	3,156,100	1,296,815
SPCG PCL	2,950,782	1,697,144
		<b>2,993,959</b>
<b>United States Diversified Infrastructure - 8.7%</b> <sup>(1)</sup>		
NextEra Energy Partners LP	36,742	2,216,277
NextEra Energy, Inc.	17,156	4,789,441
		<b>7,005,718</b>
<b>United States Power - 23.2%</b> <sup>(1)</sup>		
Atlantica Yield plc	77,212	2,318,676
Brookfield Renewable Partners LP	66,306	3,012,945
Covanta Holding Corporation	452,570	4,272,261
Edison International	58,493	3,069,713
Exelon Corporation	85,991	3,173,928
Public Service Enterprise Group Incorporated	52,726	2,754,406
		<b>18,601,929</b>
<b>United States Solar - 6.4%</b> <sup>(1)</sup>		
Sunrun, Inc. <sup>(2)</sup>	91,163	5,155,723
<b>Total Common Stock</b> (Cost \$56,358,875)		<b>70,841,391</b>
<b>Short-Term Investment - 2.0%</b> <sup>(1)</sup>		
<b>United States Investment Company - 2.0%</b> <sup>(1)</sup>		
First American Government Obligations Fund, Class X, 0.07% <sup>(3)</sup> (Cost \$1,584,772)	1,584,772	1,584,772
<b>Total Investments - 90.5%</b> <sup>(1)</sup> (Cost \$57,943,647)		<b>72,426,163</b>
<b>Other Assets in Excess of Liabilities, Net - 9.5%</b> <sup>(1)</sup>		<b>7,600,579</b>
<b>Total Net Assets - 100.0%</b> <sup>(1)</sup>		<b>\$ 80,026,742</b>

(1) Calculated as a percentage of net assets.

(2) Non-income producing security.

(3) Rate indicated is the current yield as of August 31, 2020.

**SCHEDULE OF INVESTMENTS**  
**Open Swap Contracts**  
**August 31, 2020**

<u>Counterparty</u>	<u>Security</u>	<u>Termination Date</u>	<u>Pay/Receive on Financing Rate</u>	<u>Financing Rate</u>	<u>Payment Frequency</u>	<u>Shares</u>	<u>Notional Amount</u>	<u>Unrealized Appreciation (Depreciation)*</u>
Morgan Stanley	SSE PLC	8/17/2021	Pay	0.200% + Sterling Overnight Index Average	Monthly	72,324	\$ 1,217,195	\$ (42,072)
Morgan Stanley	EDF	8/17/2021	Pay	0.200% + Euro Overnight Index Average	Monthly	133,289	1,400,046	(34,621)
Morgan Stanley	Power Grid Corporation of India LTD.	12/16/2020	Pay	1.400% + U.S. Federal Funds	Monthly	294,238	715,333	4,475
Morgan Stanley	Power Grid Corporation of India LTD.	12/16/2020	Pay	1.400% + U.S. Federal Funds	Monthly	256,740	624,170	5,947
Morgan Stanley	Power Grid Corporation of India LTD.	2/8/2022	Pay	0.300% + U.S. Federal Funds	Monthly	364,953	887,251	(53,066)
Morgan Stanley	Power Grid Corporation of India LTD.	2/8/2022	Pay	0.300% + U.S. Federal Funds	Monthly	433,076	1,052,868	(74,812)
Morgan Stanley	National Grid PLC	8/17/2021	Pay	0.200% + Sterling Overnight Index Average	Monthly	94,419	1,064,246	(62,302)
								<u>\$ (256,451)</u>

\* Based on the net swap value held at each counterparty. Unrealized appreciation (depreciation) is a receivable (payable).

The Fund has adopted fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosure about the various inputs and valuation techniques and related inputs during the period and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below.

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than quoted prices included in Level 1. These inputs may include quoted prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Significant unobservable inputs for the asset or liability, representing the Fund's view of assumptions a market participant would use in valuing the asset or liability.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following table is a summary of the inputs used to value the Fund's securities by level within the fair value hierarchy as of August 31, 2020:

	Level 1	Level 2	Level 3	Total
Common Stock	\$ 37,391,913	\$ 33,449,478	\$ -	\$ 70,841,391
Short-Term Investment	1,584,772	-	-	1,584,772
Total Investments	\$ 38,976,685	\$ 33,449,478	\$ -	\$ 72,426,163

As of August 31, 2020, the Fund's Investments in other financial instruments\* were classified as follows:

Swaps**	\$ (256,451)	-	-	\$ (256,451)
Total Other Financial Instruments	\$ (256,451)	\$ -	\$ -	\$ (256,451)

\* Other financial instruments are derivative instruments are reflected in the Schedule of Investments, such as swaps, futures and/or written options.

\*\* Swap contracts are valued at the net unrealized appreciation (depreciation) on the instrument by counterparty.

Refer to the Fund's Schedule of Investments for additional industry information.